

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	45919	1.26%
COMEX Gold \$	1744	0.81%
MCX Silver	65897	2.07%
COMEX Silver \$	25.207	1.44%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	180.95	1.20%
LME Aluminium \$	2261	1.39%
MCX Copper	688.7	-0.20%
LME Copper \$	9040	2.65%
MCX Lead	164.3	0.46%
LME Lead \$	1969	0.41%
MCX Nickel	1247.4	1.27%
LME Nickel \$	16732	3.16%
MCX Zinc	224	1.82%
LME Zinc \$	2831	2.20%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4367	2.01%
NYMEX Crude \$	59.19	0.48%
MCX Natural Gas	182.8	-0.44%
NYMEX Natural Gas	2.464	-1.99%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14683.5	0.31%
USDINR	73.424	0.14%
EURUSD	1.187	0.53%
GBPUSD	1.3823	-0.52%
Dollar Index	92.33	-0.33%
Dow Jones	33430.24	-0.29%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	4,95,041	-7,125	4,87,916
Copper	1,94,666	-350	1,94,316
Lead	1,69,162	-550	1,68,612
Nickel	1,52,428	216	1,52,644
Zinc	1,30,420	-1,850	1,28,570

- Gold scales over 1-week peak as U.S. dollar, yields ease
- Oil prices rise on stronger economic outlook, U.S. stockpile draw
- Copper prices near 1 month high

Precious metals

Gold prices rose about 1% on Tuesday and hit the highest in more than a week, boosted by as a retreating dollar and lower U.S. Treasury yields. Spot gold rose 0.8% to \$1,743.04 per ounce by 2:11 p.m. EDT (1811 GMT), after hitting its highest level since March 25 at \$1,745.15. U.S. gold futures settled 0.0% higher at \$1,743.

NYMEX Oil

Oil prices edged higher on Wednesday on the prospects for stronger global economic growth amid increased COVID-19 vaccinations and a report that crude inventories in the United States, the world's biggest fuel consumer, fell. Brent crude futures for June rose by 34 cents, or 0.5%, to \$63.08 a barrel by 0123 GMT while U.S. West Texas Intermediate crude for May was up 32 cents, or 0.5%, to \$59.65.

Base Metals

Copper prices rallied in last trading session on the back of \$2 trillion infrastructure plan announced by Biden which boosted the sentiment for Base metals pack among the traders and all base metals including Copper prices rallied in last session.

.Source: Reuters, Bloomberg

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
07-Apr-21	18:00:00	USD	Trade Balance	-70.2B	-68.2B	LOW
07-Apr-21	20:00:00	USD	Crude Oil Inventories	-2M	-0.9M	HIGH
07-Apr-21	23:30:00	USD	FOMC Meeting Minutes	-	-	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
COPPER	30-Apr-21	690.1	3.09	NATURALGAS	27-Apr-21	183.7	-5.41
KAPAS	30-Apr-21	1283	3.05	CRUDEOIL	19-Apr-21	4290	-4.96
CPO	30-Apr-21	1121.8	2.89	SILVER	05-May-21	64505	-0.90
NICKEL	30-Apr-21	1229	2.18	SILVERMIC	30-Apr-21	64670	-0.83
MCXMETLDEX	20-Apr-21	14148	1.95	SILVERM	30-Apr-21	64676	-0.83

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
ZINC	223.65	1.82%	22.53%				
ALUMINIUM	180.95	1.20%	17.14%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
COTTON SEED OIL 1ST	2538	-0.55%	-13.85%	GUAR GUM5MT 1ST	6167	1.43%	-23.70%
COPPER	688.7	-0.20%	-16.19%	CRUDEOIL	4367	2.01%	-26.90%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Jun-21	45919.0	45217.0	45568.0	45771.0	46122.0	46325.0
MCX	SILVER	5-May-21	65897.0	64422.3	65159.7	65664.3	66401.7	66906.3
MCX	CRUDEOIL	19-Apr-21	4367.0	4203.7	4285.3	4381.7	4463.3	4559.7
MCX	NATURALGAS	27-Apr-21	182.8	177.4	180.1	184.5	187.2	191.6
MCX	COPPER	30-Apr-21	688.7	676.5	682.6	688.3	694.4	700.0
MCX	NICKEL	30-Apr-21	1247.4	1215.4	1231.4	1240.5	1256.5	1265.6
MCX	LEAD	30-Apr-21	164.3	160.7	162.5	163.6	165.4	166.5
MCX	ZINC	30-Apr-21	223.7	219.5	221.6	222.9	225.0	226.4
MCX	ALUMINIUM	30-Apr-21	181.0	177.4	179.2	180.3	182.0	183.1
MCX	MENTHAOIL	30-Apr-21	958.2	952.3	955.2	959.1	962.0	965.9
MCX	CPO-MCX	30-Apr-21	1147.1	1101.7	1124.4	1137.7	1160.4	1173.7
MCX	COTTON	30-Apr-21	21570.0	21256.7	21413.3	21516.7	21673.3	21776.7
NCDEX	CHANA BIKANER	20-Apr-21	5341.0	5127.7	5234.3	5321.7	5428.3	5515.7
NCDEX	COTTON SEED OIL	20-Apr-21	2538.0	2494.7	2516.3	2542.7	2564.3	2590.7
NCDEX	CORIANDER	20-Apr-21	7364.0	6962.7	7163.3	7364.7	7565.3	7766.7
NCDEX	CASTOR SEED	20-Apr-21	4836.0	4718.7	4777.3	4854.7	4913.3	4990.7
NCDEX	GUAR GUM5MT	20-Apr-21	6167.0	5940.3	6053.7	6188.3	6301.7	6436.3
NCDEX	GUAR SEED	20-Apr-21	3954.0	3838.0	3896.0	3958.0	4016.0	4078.0
NCDEX	JEERA UNJHA	20-Apr-21	14705.0	14468.3	14586.7	14688.3	14806.7	14908.3
NCDEX	RMSEED	20-Apr-21	6120.0	5864.0	5992.0	6104.0	6232.0	6344.0
NCDEX	REF SOYAOIL	20-Apr-21	1327.3	1295.1	1311.2	1322.1	1338.2	1349.1
NCDEX	SOY BEAN INDORE	20-Apr-21	6435.0	6249.7	6342.3	6414.7	6507.3	6579.7

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